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Commercial Real Estate Press Release

The Argyle Condo taps virtual doorman – Park Slope’s Newest Condo Goes the High-Tech Route

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Thursday, July 16, 2009 - BROOKLYN, NY – July 16, 2009 – Virtual Doorman, the pioneer and leading provider of high-tech electronic doorman services, has been tapped by Park Slope’s newest condominium building to provide traditional doorman services remotely. Located at 251 Seventh Street in Park Slope, one of Brooklyn’s hottest neighborhoods, The Argyle is a 12-story, ground-up building featuring 60 luxury residences.

“The residents at The Argyle will be thrilled with their Virtual Doorman,” Colin Foster, Vice President of Sales & Marketing for Virtual Doorman, which serves more than 100 small to mid-sized residential properties throughout the Greater New York metropolitan region. “Even though we are taking the “man” out of doorman, we are still providing residents with the same quality of service and efficiency, but at a fraction of the cost.”

“The utmost attention went in to making The Argyle not only stylish and convenient, but also technologically cutting-edge. Virtual Doorman was a logical choice in making The Argyle stand apart from other properties by offering residents a higher standard of living,” said Frederic Oliver, Managing Partner of Wheaton Associates, the developer of The Argyle. “We are pleased with the attention to detail, exceptional quality of the installation and professionalism of the Virtual Doorman team and look forward to continuing to work with them as more residents move in to the building and activate their accounts,” Oliver added.

Residents at The Argyle will also benefit from the latest Virtual Doorman upgrade—a one-of-a-kind interactive Web Portal that enables residents to communicate more efficiently and rapidly with Virtual Doorman’s offsite Command Center. Available 24/7, the new Web Portal has been designed to streamline the information exchange between residents and Virtual Doorman’s Command Center, recording all correspondence as well as documenting activity in detailed logs, which can be accessed in the event of a problem.

“The new Web Portal enables us to continue delivering the same exceptional customer service that we are known for and allows us to serve larger buildings as well. Reducing the amount of account administration per building is particularly important in order to maintain our low service fees as we continue to put more buildings online with the Virtual Doorman service,” added Foster. “No other provider even comes close to the level of service and convenience available from the new Generation 3 Virtual Doorman. We are the only company to offer the online component to our service and this feature sets us apart from our competition.”

About Virtual Doorman

Developed by Virtual Service, a New York City based provider of interactive video security, video monitoring and alarm systems, Virtual Doorman provides the same services of a traditional doorman -- at a fraction of the cost. The system is designed to remotely secure the building, greet visitors and provide access, accept deliveries, facilitate maintenance and service calls, and

much more, offering increased convenience, heightened security and peace of mind. The new interactive Web Portal further enhances the functionality and uniqueness of Virtual Doorman by offering tenants added account management features and streamlined communication with the command center and their building management. For more information, visit Virtual Doorman at www.virtualdoorman.com .

About The Argyle

The Argyle was developed by Wheaton Associates, a New York real estate development and investment firm with over twenty years of real estate experience and a broad base of development expertise in various property types. The 12-story building was designed by Meltzer/Mandl Architects and In-Site Interior Design. The Argyle is located at 251 Seventh Street in Brooklyn. Additional information is available online at www.argyleparkslope.com . The Argyle is being marketed exclusively through Corcoran Sunshine Marketing Group.